

Free Enterprise Prescription: Key Economic Indicators

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Average 2011–2020
Gross Domestic Product (in Billions of 2010 Dollars)											
Forecast	15,444.3	15,990.0	16,490.5	17,023.9	17,544.0	18,086.0	18,583.9	19,082.1	19,608.5	20,156.4	17,801.0
Baseline	15,438.5	15,959.0	16,437.2	16,960.4	17,473.0	18,014.5	18,515.7	19,015.5	19,544.4	20,095.3	17,745.3
Difference	5.8	30.9	53.4	63.5	71.0	71.5	68.2	66.6	64.1	61.1	55.6
Real GDP Growth Rate (Percent)											
Forecast	3.0	3.5	3.1	3.2	3.1	3.1	2.8	2.7	2.8	2.8	3.0
Baseline	2.9	3.4	3.0	3.2	3.0	3.1	2.8	2.7	2.8	2.8	3.0
Difference	0.0	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Employment (in Thousands)											
Forecast	132,078.0	135,833.4	139,286.6	141,927.4	144,050.4	146,001.3	147,664.0	149,048.8	150,368.6	151,788.1	143,804.7
Baseline	132,082.6	135,729.3	139,028.3	141,570.7	143,658.0	145,627.2	147,346.2	148,791.8	150,172.6	151,652.6	143,565.9
Difference	-4.6	104.1	258.3	356.7	392.4	374.1	317.8	257.0	196.0	135.6	238.7
Private Employment (in Thousands)											
Forecast	109,889.1	113,536.4	116,698.8	119,022.8	120,855.4	122,600.9	124,045.5	125,263.7	126,443.0	127,576.4	120,593.2
Baseline	109,837.3	113,364.6	116,392.0	118,631.1	120,426.0	122,178.2	123,663.1	124,923.6	126,146.3	127,323.9	120,288.6
Difference	51.8	171.8	306.8	391.7	429.4	422.7	382.4	340.1	296.7	252.6	304.6
Unemployment Rate (Percent)											
Forecast	9.2	8.3	7.4	6.7	6.1	5.6	5.1	4.7	4.4	3.9	6.1
Baseline	9.2	8.3	7.5	6.9	6.3	5.7	5.2	4.8	4.4	4.0	6.2
Difference	0.0	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	0.0	-0.1
Disposable Personal Income (in Billions of 2010 Dollars)											
Forecast	11,682.0	11,983.2	12,249.6	12,782.7	13,330.7	13,896.1	14,399.5	14,884.7	15,414.1	15,998.4	13,662.1
Baseline	11,681.2	11,968.5	12,217.9	12,737.6	13,274.4	13,831.4	14,330.2	14,812.5	15,341.6	15,927.4	13,612.3
Difference	0.8	14.7	31.7	45.1	56.4	64.7	69.3	72.2	72.5	71.0	49.8
Disposable Income Per Capita (in 2005 Dollars)											
Forecast	37,222.9	37,816.8	38,286.7	39,570.1	40,871.9	42,199.1	43,312.3	44,348.5	45,493.7	46,777.0	41,589.9
Baseline	37,220.5	37,770.5	38,187.7	39,430.6	40,699.1	42,002.6	43,104.0	44,133.4	45,279.8	46,569.4	41,439.8
Difference Per Person	2.4	46.3	99.0	139.6	172.9	196.5	208.3	215.1	213.9	207.6	150.2
Difference for Family of Four	9.6	185.2	396.0	558.2	691.5	786.0	833.3	860.5	855.6	830.4	666.3
Personal Consumption Expenditures (in Billions of 2010 Dollars)											
Forecast	10,929.1	11,252.5	11,500.1	11,813.2	12,195.3	12,583.2	12,925.7	13,257.8	13,612.6	14,008.4	12,407.8
Baseline	10,925.7	11,236.5	11,467.2	11,767.3	12,141.4	12,525.1	12,867.6	13,201.0	13,558.6	13,958.6	12,364.9
Difference	3.3	16.0	32.9	45.9	53.9	58.0	58.1	56.8	53.9	49.8	42.9
Personal Savings (in Billions of 2010 Dollars)											
Forecast	386.5	350.1	342.3	534.5	669.4	816.6	956.3	1,093.6	1,252.8	1,425.8	782.8
Baseline	388.7	351.5	344.5	536.9	668.7	811.7	946.7	1,079.2	1,234.6	1,404.1	776.7
Difference	-2.2	-1.4	-2.2	-2.4	0.7	4.8	9.6	14.4	18.2	21.8	6.1

Source: Heritage Foundation calculations based on data from the IHS Global Insight U.S. macroeconomic model.

Appendix Table I • CDA 10-09  heritage.org