

Free Enterprise Prescription: More Economic Indicators

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Average 2011–2020
Personal Savings Rate (Percent)											
Forecast	3.3	2.9	2.8	4.2	5.0	5.8	6.6	7.3	8.1	8.8	5.5
Baseline	3.3	2.9	2.8	4.2	5.0	5.8	6.6	7.2	8.0	8.7	5.5
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0
Gross Private Domestic Investment (in Billions of 2010 Dollars)											
Forecast	2,122.8	2,410.9	2,644.0	2,806.9	2,897.5	3,019.2	3,094.3	3,173.9	3,269.1	3,365.9	2,880.5
Baseline	2,121.2	2,401.1	2,627.4	2,787.8	2,875.8	2,995.8	3,069.7	3,146.7	3,240.4	3,337.6	2,860.4
Difference	1.6	9.8	16.6	19.2	21.6	23.4	24.6	27.3	28.6	28.3	20.1
Nonresidential Fixed Investment (in Billions of 2010 Dollars)											
Forecast	1,614.4	1,781.9	1,954.3	2,079.6	2,162.5	2,244.9	2,326.0	2,408.0	2,500.8	2,595.6	2,166.8
Baseline	1,613.3	1,776.4	1,943.0	2,065.1	2,146.2	2,225.5	2,303.2	2,381.5	2,471.6	2,565.4	2,149.1
Difference	1.1	5.5	11.4	14.4	16.3	19.4	22.7	26.5	29.2	30.1	17.7
Residential Fixed Investment (in Billions of 2010 Dollars)											
Forecast	453.1	564.0	630.4	673.6	688.5	708.3	713.6	714.5	717.3	720.9	658.4
Baseline	453.5	564.0	628.4	670.2	684.5	704.4	710.6	712.6	716.5	721.0	656.6
Difference	-0.5	0.0	2.0	3.5	4.1	3.9	3.0	1.9	0.9	-0.1	1.9
Change in the Stock of Business Inventories (in Billions of 2010 Dollars)											
Forecast	59.3	70.0	65.5	61.0	54.6	74.0	64.4	63.0	64.6	65.7	64.2
Baseline	58.4	66.0	62.5	59.8	53.4	73.8	65.3	63.8	65.5	66.8	63.5
Difference	0.9	4.0	3.1	1.2	1.2	0.2	-0.8	-0.8	-0.9	-1.1	0.7
Full-Employment Capital Stock (in Billions of 2010 Dollars)											
Forecast	16,630.4	17,013.1	17,539.9	18,132.6	18,726.2	19,299.7	19,885.6	20,481.2	21,096.1	21,730.7	19,053.5
Baseline	16,629.3	17,005.7	17,518.6	18,093.7	18,670.7	19,227.7	19,797.3	20,376.1	20,973.3	21,590.8	18,988.3
Difference	1.2	7.4	21.3	38.8	55.5	72.0	88.4	105.1	122.8	140.0	65.2
Consumer Price Index (Index: 1982–1984=1.00)											
Forecast	1.5	2.0	2.2	2.3	2.4	2.5	2.7	2.9	3.1	3.3	2.5
Baseline	1.5	2.1	2.3	2.3	2.4	2.5	2.6	2.9	3.0	3.2	2.5
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0
Standard & Poor's 500 Index of Common Stocks											
Forecast	1,205	1,352	1,474	1,548	1,617	1,707	1,784	1,850	1,915	2,002	1,645
Baseline	1,173	1,286	1,379	1,446	1,521	1,618	1,705	1,776	1,845	1,934	1,568
Percentage Difference	2.7%	5.1%	6.9%	7.0%	6.3%	5.5%	4.6%	4.1%	3.8%	3.5%	4.9%
Treasury Bond, 10-Year (Percent)											
Forecast	3.4	4.4	5.0	5.6	6.3	6.5	6.7	7.0	7.3	7.6	6.0
Baseline	3.5	4.4	5.0	5.6	6.3	6.5	6.7	6.9	7.2	7.5	6.0
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0

Source: Heritage Foundation calculations based on data from the IHS Global Insight U.S. macroeconomic model.

Appendix Table 2 • CDA 10-09  heritage.org