## THE EFFECTS OF THE OBAMA TAX PLAN

## **Oklahoma**—Congressional District 2

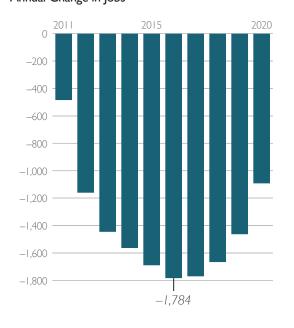
President Obama's tax plan would allow portions of the 2001 and 2003 tax cuts to expire, resulting in steep tax hikes beginning in January 2011 for small businesses and those earning \$250,000 or more. The tax hikes would significantly affect the economy in Oklahoma, most notably in the number of jobs and change in personal income.

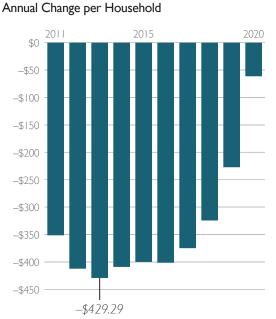
Among the results, from 2011 to 2020, Oklahoma's Congressional District 2 would:

- Lose, on average, 1,412 jobs annually.
- Lose, per household, \$3,392 in total disposable personal income.
- See total district-wide individual income taxes increase by \$471 million.

Source: Heritage Foundation calculations based on the IHS Global Insight U.S. macroeconomic model, and data from the U.S. Census Bureau and U.S. Department of Labor, Bureau of Labor Statistics.

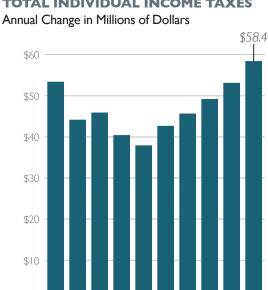
## **TOTAL EMPLOYMENT** Annual Change in Jobs





## **REAL DISPOSABLE INCOME**

**TOTAL INDIVIDUAL INCOME TAXES** 



\$0

2011

Chart OK-2 • Obama Tax Plan by State 🔳 heritage.org

2020

2015