THE EFFECTS OF THE OBAMA TAX PLAN

Wyoming

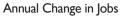
President Obama's tax plan would allow portions of the 2001 and 2003 tax cuts to expire, resulting in steep tax hikes beginning in January 2011 for small businesses and those earning \$250,000 or more. The tax hikes would significantly affect the economy in Wyoming, most notably in the number of jobs and change in personal income.

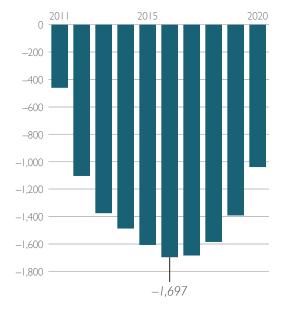
Among the results, from 2011 to 2020, the state of Wyoming would:

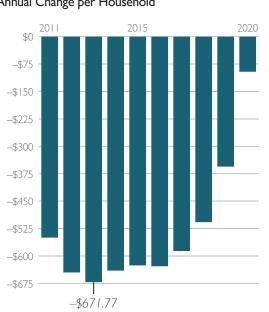
- Lose, on average, 1,343 jobs annually.
- Lose, per household, \$5,307 in total disposable personal income.
- See total individual income taxes increase by \$1.2 billion.

Source: Heritage Foundation calculations based on the IHS Global Insight U.S. macroeconomic model, and data from the U.S. Census Bureau and U.S. Department of Labor, Bureau of Labor Statistics.

TOTAL EMPLOYMENT







REAL DISPOSABLE INCOME Annual Change per Household

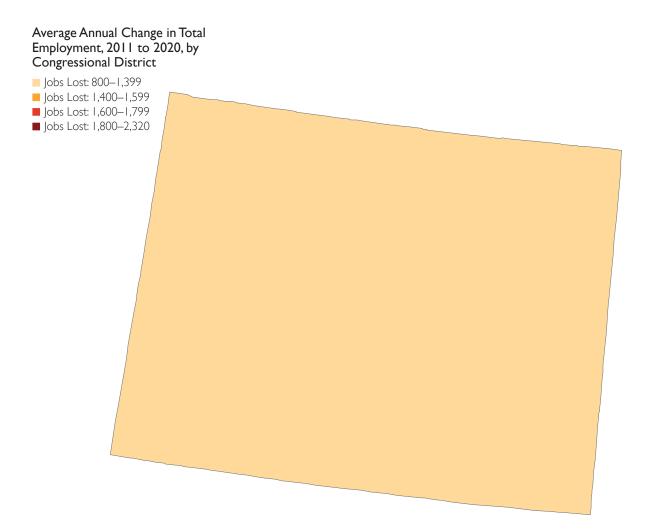
TOTAL INDIVIDUAL INCOME TAXES



Chart WY • Obama Tax Plan by State 🔳 heritage.org

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Change in Employment in Wyoming



State: 1,343 jobs lost annually on average

Source: Heritage Foundation calculations based on the IHS Global Insight U.S. macroeconomic model, and data from the U.S. Census Bureau and U.S. Department of Labor, Bureau of Labor Statistics.