

CÔTE D'IVOIRE

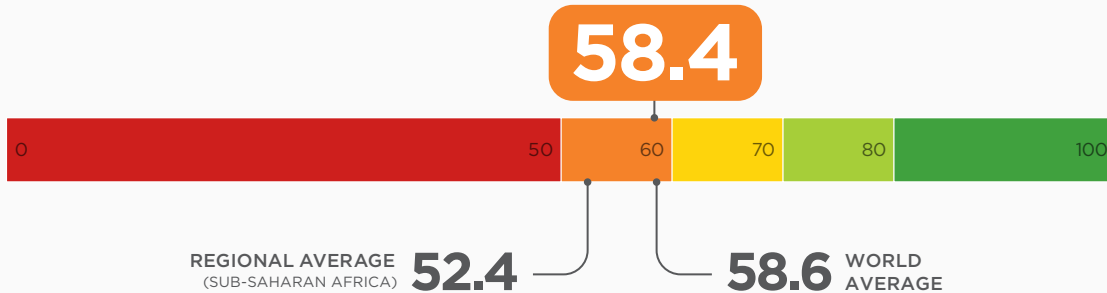
WORLD RANK: **91** | REGIONAL RANK: **7**

ECONOMIC FREEDOM STATUS: **MOSTLY UNFREE**

Côte d'Ivoire's economic freedom score is 58.4, making its economy the 91st freest in the 2024 *Index of Economic Freedom*. Its rating has decreased by 2 points from last year, and Côte d'Ivoire is ranked 7th out of 47 countries in the Sub-Saharan Africa region. The country's economic freedom score is lower than the world average and higher than the regional average. Côte d'Ivoire's economy is considered "mostly unfree" according to the 2024 *Index*.

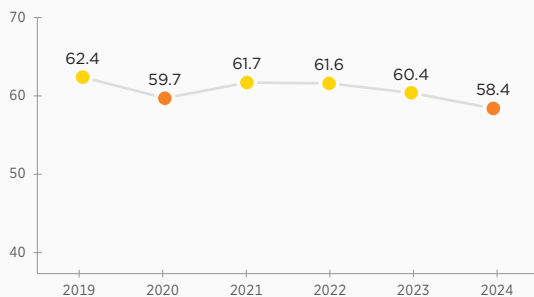
Investment in such areas as agriculture, agribusiness, mining, light manufacturing, housing, and services has driven robust economic growth in recent years. However, overall progress in strengthening the four pillars of economic freedom in Côte d'Ivoire has been limited despite efforts to improve macroeconomic stability and growth potential. Property rights are significantly undercut by a weak judiciary, and corruption persists. With development of a modern labor market lagging, the informal sector is an important source of employment.

ECONOMIC FREEDOM SCORE



HISTORICAL INDEX SCORE CHANGE (SINCE 1995): +5.0

RECENT FREEDOM TREND



QUICK FACTS

POPULATION:
27.1 million

GDP (PPP):
\$184.0 billion
6.7% growth in 2022
5-year average growth rate: 5.4%
\$6,486 per capita

UNEMPLOYMENT:
3.5%

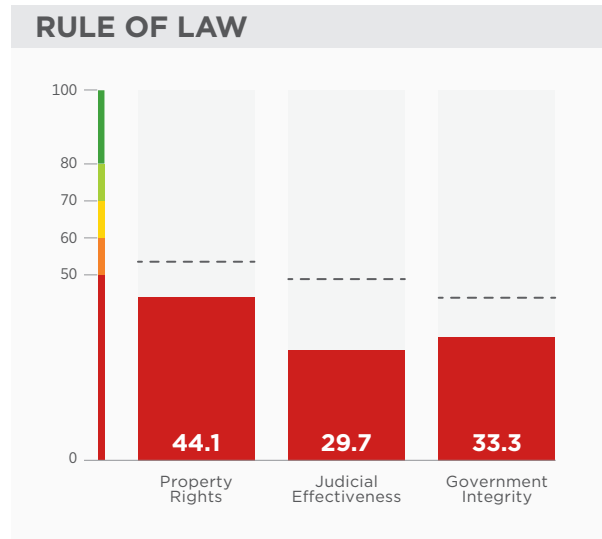
INFLATION (CPI):
5.2%

FDI INFLOW:
\$1.6 billion

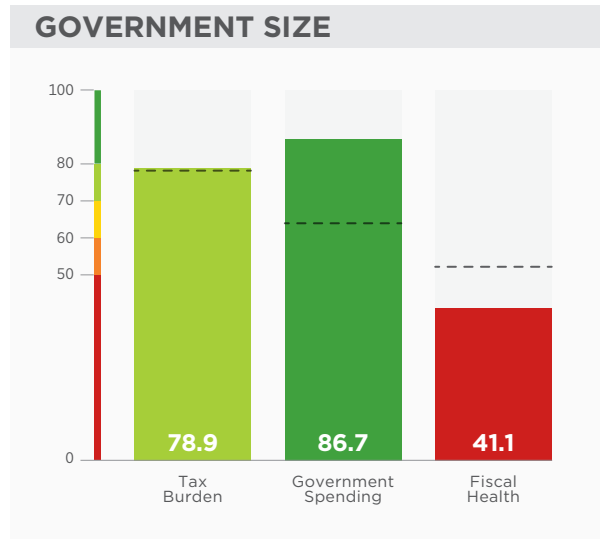
PUBLIC DEBT:
56.8% of GDP

2022 data unless otherwise noted. Data compiled as of October 2023.

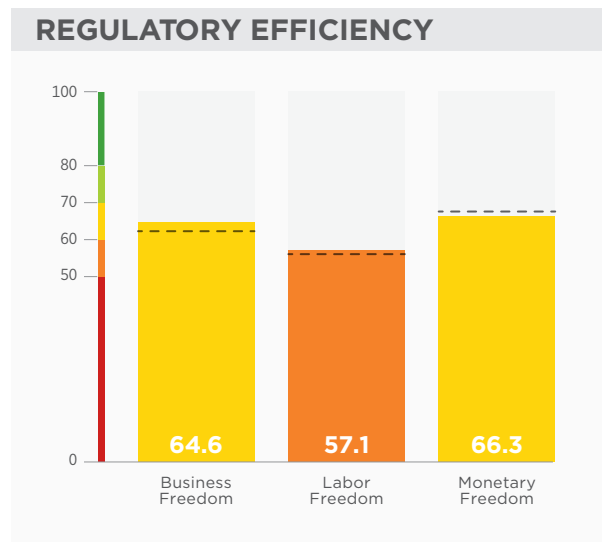
12 ECONOMIC FREEDOMS | CÔTE D'IVOIRE



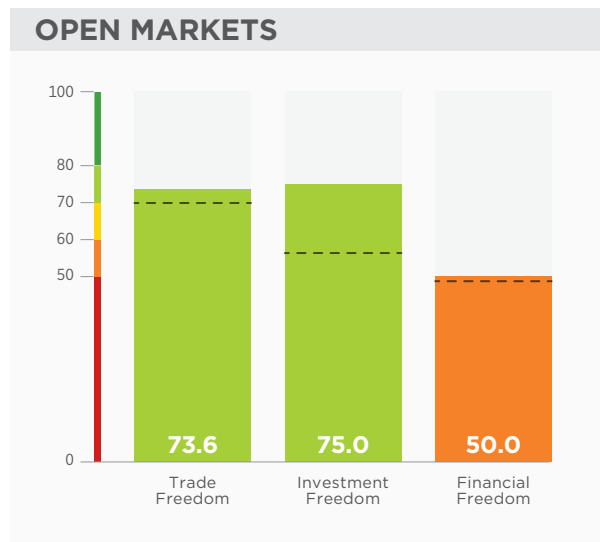
The overall rule of law is weak in Côte d'Ivoire. The country's property rights score is below the world average; its judicial effectiveness score is below the world average; and its government integrity score is below the world average.



The top individual income tax rate is 36 percent, and the top corporate tax rate is 25 percent. The tax burden equals 13.9 percent of GDP. Three-year government spending and budget balance averages are, respectively, 21.1 percent and -5.7 percent of GDP. Public debt amounts to 56.8 percent of GDP.



Côte d'Ivoire's overall regulatory environment is relatively well institutionalized but lacks efficiency. The country's business freedom score is above the world average; its labor freedom score is above the world average; and its monetary freedom score is below the world average.



The trade-weighted average tariff rate is 8.2 percent, and nontariff measures remain in force. In most sectors, there are no laws that limit foreign investment. The financial sector is relatively stable. Credit allocation is based on market terms and supports the private sector.