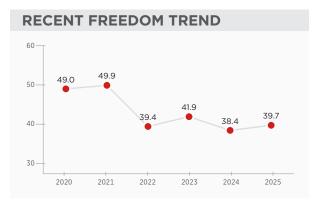


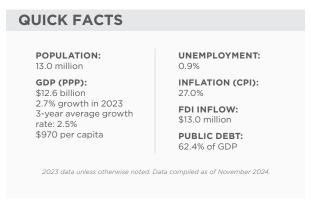
BURUNDI

Burundi's economic freedom score is 39.7, making its economy the 170th freest in the 2025 *Index of Economic Freedom*. Its rating has increased by 1.3 points from last year, and Burundi is ranked 44th out of 47 countries in the Sub-Saharan Africa region. The country's economic freedom score is lower than the world and regional averages. Burundi's economy is considered "repressed" according to the 2025 *Index*.

Burundi performs below world averages in many of the 10 economic freedoms. Very low scores for property rights and for corruption that undermines the rule of law reflect the fragile foundations of economic freedom in Burundi. The entrepreneurial framework is subject to state interference, and improving the business environment while battling institutional challenges will be an uphill fight. Skilled labor is scarce, and formal employment is not widespread. The most recent available inflation rate is 27.0 percent. Subsistence agriculture dominates the economy.

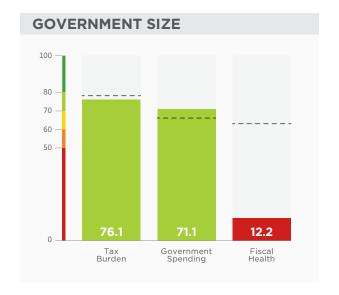






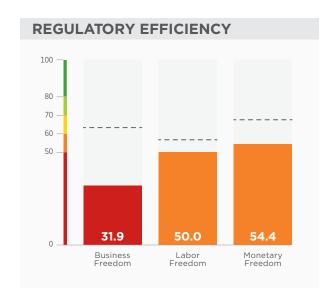
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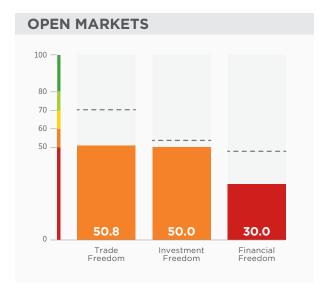




The overall rule of law is weak in Burundi. The country's property rights score is below the world average; its judicial effectiveness score is below the world average; and its government integrity score is below the world average.

The top individual income tax rate is 35 percent, and the top corporate tax rate is 30 percent. The tax burden equals 16.4 percent of GDP. Three-year government spending and budget balance averages are, respectively, 31.0 percent and -8.1 percent of GDP. Public debt amounts to 62.4 percent of GDP.





Burundi's overall regulatory environment is very inefficient and not conducive to entreprenueial activity. The country's business freedom score is far below the world average; its labor freedom score is below the world average; and its monetary freedom score is well below the world average.

The trade-weighted average tariff rate is 14.6 percent, and nontariff measures are in effect. Bureaucratic barriers interfere with foreign and domestic investment. The financial system remains underdeveloped. Banks have increased their domestic assets, but access to credit remains limited.