

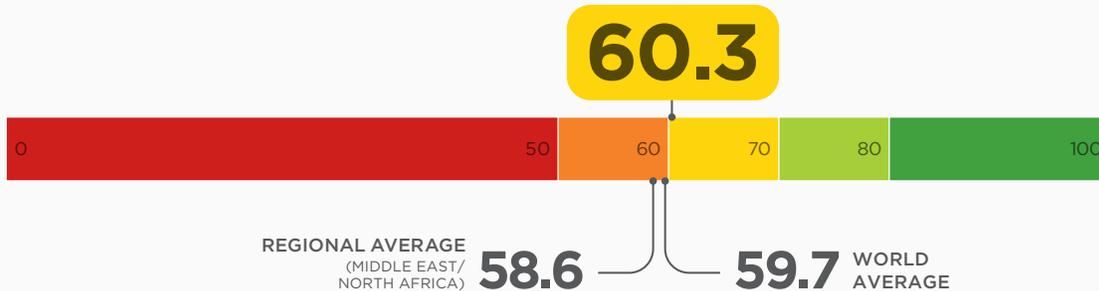
WORLD RANK:	REGIONAL RANK:
86	7
ECONOMIC FREEDOM STATUS:	
MODERATELY FREE	

MOROCCO

Morocco's economic freedom score is 60.3, making its economy the 86th freest in the 2025 *Index of Economic Freedom*. Its rating has increased by 3.5 points from last year, and Morocco is ranked 7th out of 14 countries in the Middle East / North Africa region. The country's economic freedom score is higher than the world and regional averages. Morocco's economy is considered "moderately free" according to the 2025 *Index*.

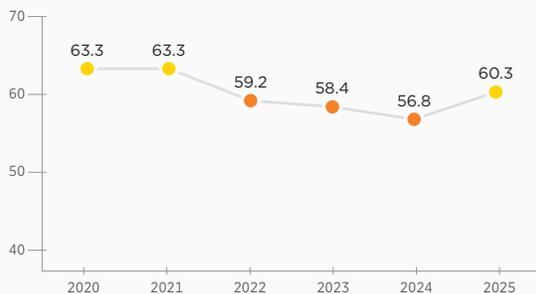
Morocco's notable progress in elevating its economic freedom is due to reforms that encourage greater private-sector dynamism. Competitiveness has improved, and the productive base has diversified. Some challenges will require deeper institutional reforms. Procedures for setting up and registering private enterprises are more streamlined, but licensing requirements are still relatively costly. Labor market rigidity still discourages dynamic job growth, and much of the labor force remains marginalized in the informal sector. Monetary stability has been maintained with relatively modest inflation.

ECONOMIC FREEDOM SCORE



HISTORICAL INDEX SCORE CHANGE (SINCE 1995): -2.5

RECENT FREEDOM TREND



QUICK FACTS

POPULATION:
37.0 million

GDP (PPP):
\$376.9 billion
3.4% growth in 2023
3-year average growth rate: 4.4%
\$10,181 per capita

UNEMPLOYMENT:
9.1%

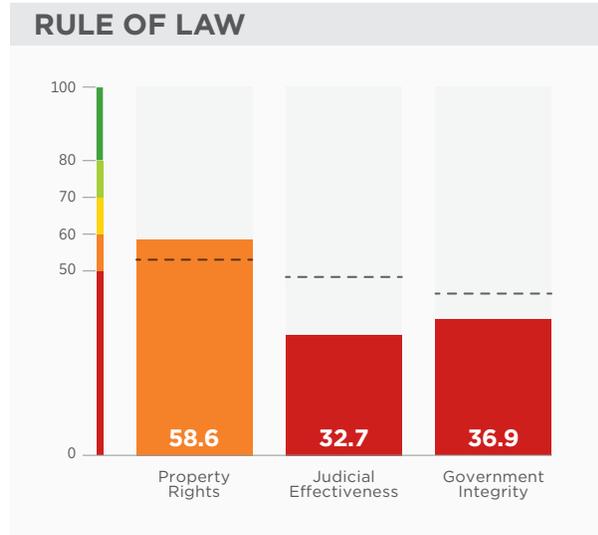
INFLATION (CPI):
6.1%

FDI INFLOW:
\$2.1 billion

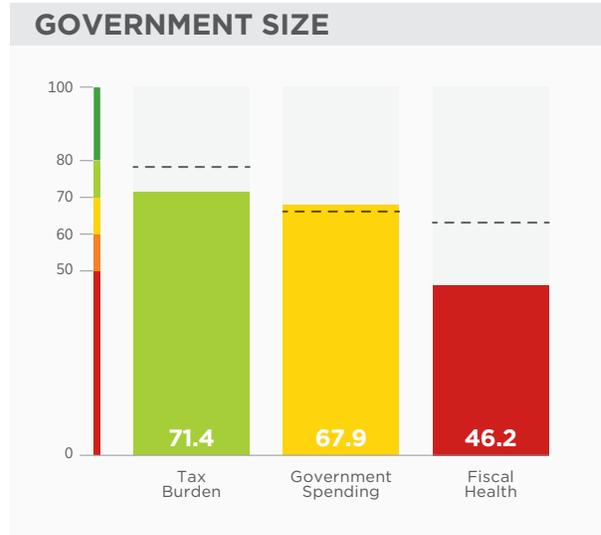
PUBLIC DEBT:
69.5% of GDP

2023 data unless otherwise noted. Data compiled as of November 2024.

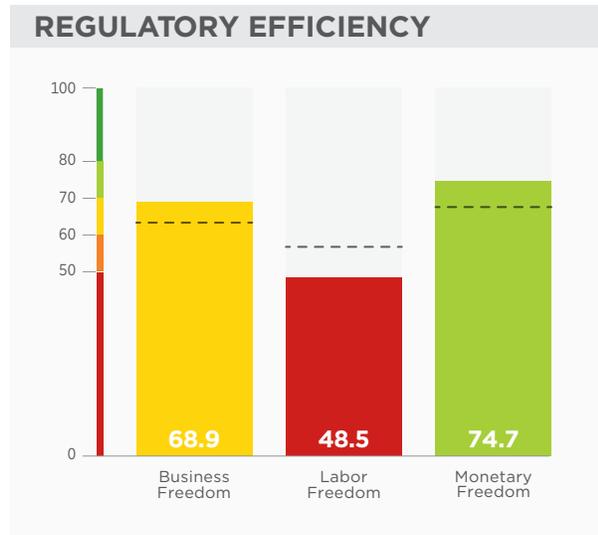
12 ECONOMIC FREEDOMS | MOROCCO



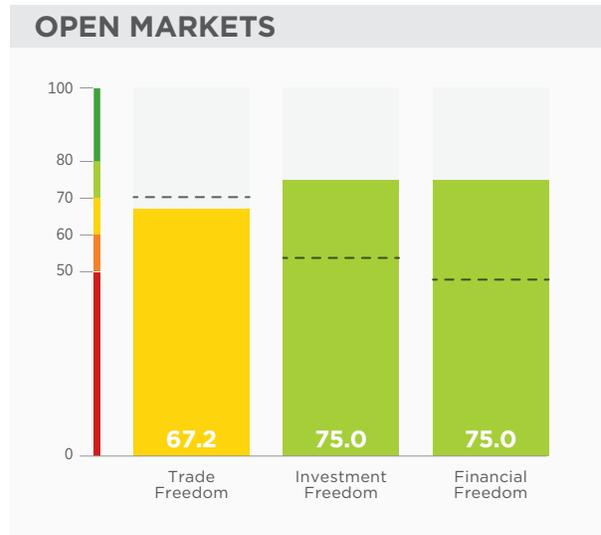
The overall rule of law is weak in Morocco. The country's property rights score is above the world average; its judicial effectiveness score is below the world average; and its government integrity score is below the world average.



The top individual income tax rate is 38 percent, and the top corporate tax rate is 32 percent. The tax burden equals 19.7 percent of GDP. Three-year government spending and budget balance averages are, respectively, 32.7 percent and -5.3 percent of GDP. Public debt amounts to 69.5 percent of GDP.



Morocco's overall regulatory environment is relatively well institutionalized but lacks efficiency. The country's business freedom score is above the world average; its labor freedom score is below the world average; and its monetary freedom score is above the world average.



The trade-weighted average tariff rate is 13.9 percent. Foreign and domestic investors are generally treated equally under the law. The competitive financial sector continues to grow and offers a range of financing options. The stock exchange does not limit foreign participation.