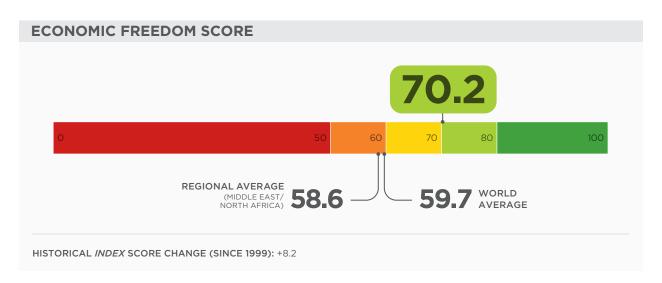


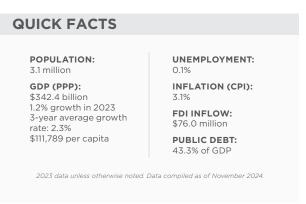
QATAR

atar's economic freedom score is 70.2, making its economy the 27th freest in the 2025 *Index of Economic Freedom*. Its rating has increased by 1.4 points from last year, and Qatar is ranked 2nd out of 14 countries in the Middle East / North Africa region. The country's economic freedom score is higher than the world and regional averages. Qatar's economy is considered "mostly free" according to the 2025 *Index*.

Qatar has improved its entrepreneurial environment and broadened its economic base. The foundations of economic freedom are relatively solid. The regulatory system is flexible. The country's open trade regime and growing status as a regional financial hub have encouraged more diversified private-sector growth. Procedures involved in launching a business and completing licensing requirements have been simplified, but the pace of reform has slowed. The labor force consists primarily of expatriate workers, and immigration and employment rules are tightly managed.

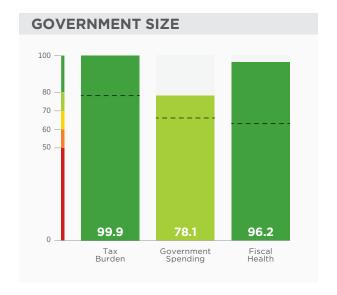




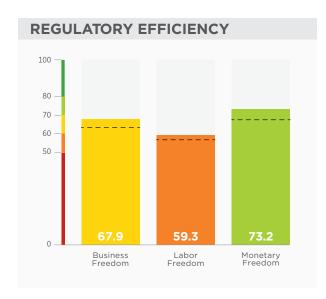


12 ECONOMIC FREEDOMS | QATAR





The overall rule of law is relatively well respected in Qatar. The country's property rights score is above the world average; its judicial effectiveness score is below the world average; and its government integrity score is above the world average. The top individual income tax rate is 0 percent, and the top corporate tax rate is 0 percent. The tax burden equals 3.1 percent of GDP. Three-year government spending and budget balance averages are, respectively, 27.0 percent and 5.4 percent of GDP. Public debt amounts to 43.3 percent of GDP.



0PEN MARKETS

100

80

70

60

50

Trade
Freedom

Investment
Freedom

Financial
Freedom

Qatar's regulatory environment is relatively well institutionalized but lacks overall efficiency. The country's business freedom score is above the world average; its labor freedom score is above the world average; and its monetary freedom score is above the world average.

The trade-weighted average tariff rate is 4.2 percent. Openness to global commerce through trade and investment underpins Qatar's competitiveness. Foreign investment in several sectors of the economy is capped. Banking remains stable and competitive. Growth in financial services has contributed to economic diversification.