

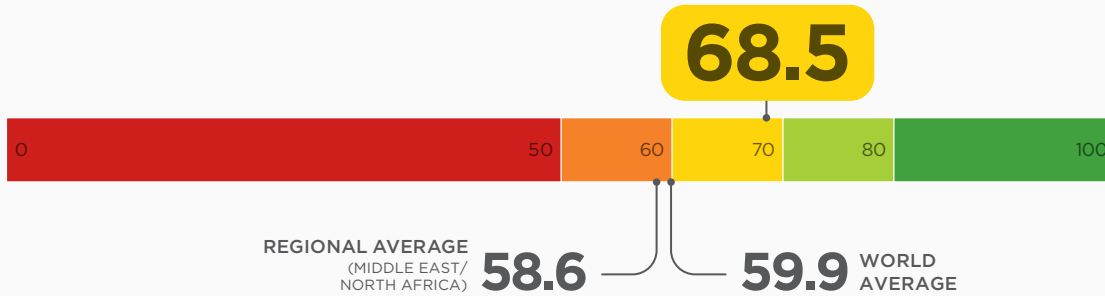
WORLD RANK: **39** | REGIONAL RANK: **3**
 ECONOMIC FREEDOM STATUS: **MODERATELY FREE**

OMAN

Oman’s economic freedom score is 68.5, making its economy the 39th freest in the 2026 *Index of Economic Freedom*. Its rating has increased by 3.1 points from last year—the second best score improvement in the 2026 *Index*. Oman is ranked 3rd out of 14 countries in the Middle East/North Africa region, and its economic freedom score is higher than the world and regional averages. Oman’s economy is considered “moderately free” according to the 2026 *Index*.

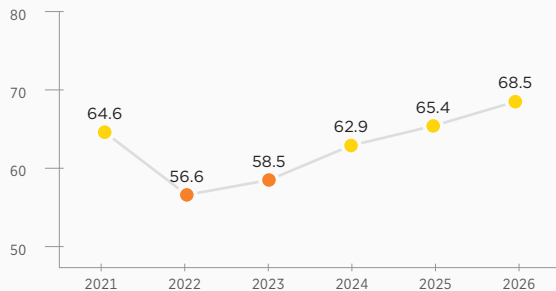
Oman’s open and growing economy, driven primarily by such non-hydrocarbon activities as manufacturing, construction, and services, has shown notable expansion and resilience. The country has been transitioning from heavy hydrocarbon dependence toward a more diversified model under the Oman Vision 2040 framework. Fiscal consolidation and more effective management of public finance have helped the debt level to decline to less than 40 percent of GDP. Legal reforms focused on ensuring greater transparency and accountability have facilitated impressive progress in combating corruption.

ECONOMIC FREEDOM SCORE



HISTORICAL INDEX SCORE CHANGE (SINCE 1995): -1.7

RECENT FREEDOM TREND

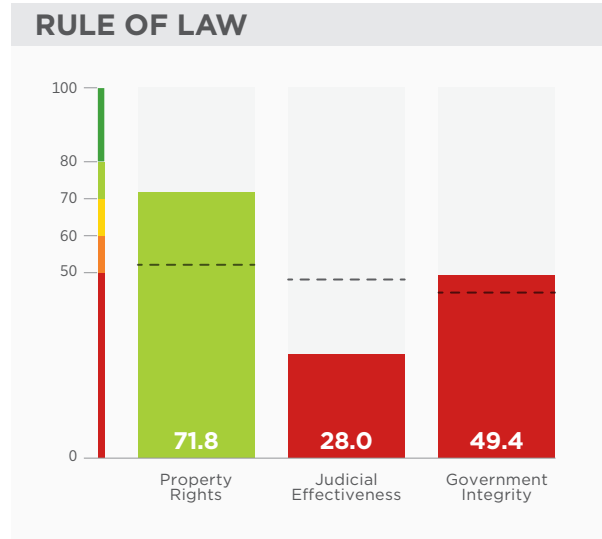


QUICK FACTS

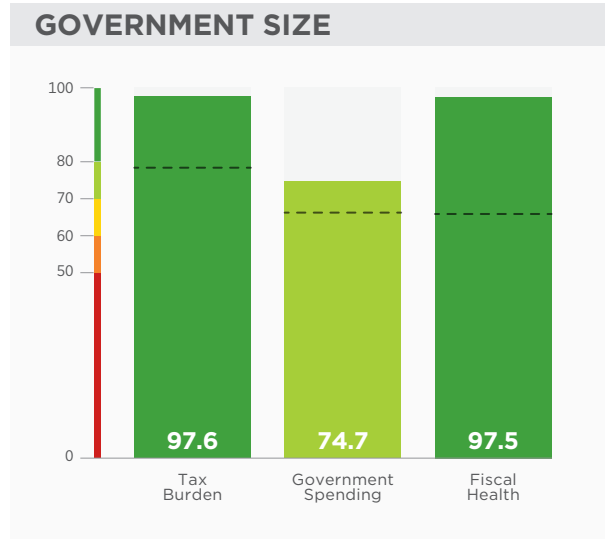
POPULATION: 5.2 million	UNEMPLOYMENT: 3.2%
GDP (PPP): \$220.4 billion 2.9% growth in 2025 3-year average growth rate: 1.9% \$42,211 per capita	INFLATION (CPI): 0.6%
	TRADE AS % OF GDP: 105.9%
	PUBLIC DEBT: 35.5% of GDP

2025 data unless otherwise noted. Data compiled as of January 2026.

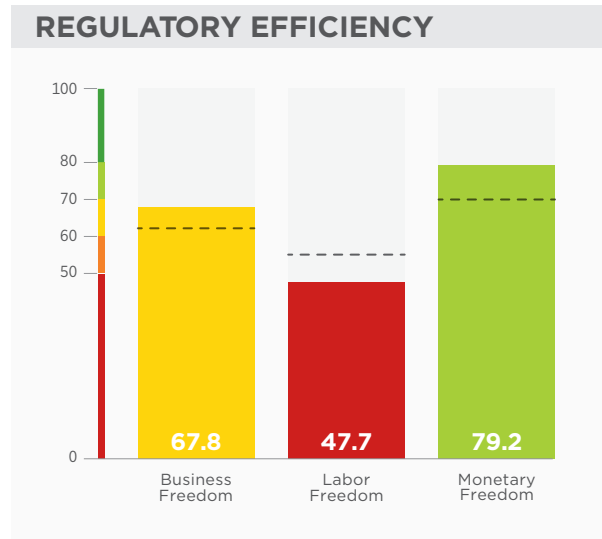
12 ECONOMIC FREEDOMS | OMAN



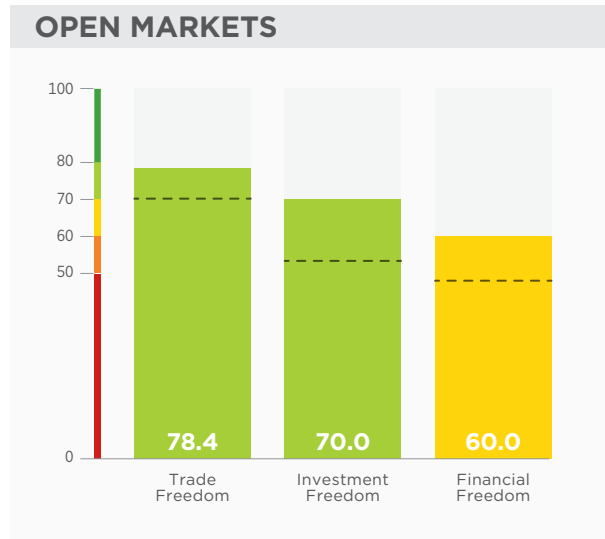
The overall rule of law is relatively well respected in Oman. The country's property rights score is above the world average; its judicial effectiveness score is slightly below the world average; and its government integrity score is above the world average.



The top individual income tax rate is 0 percent, and the top corporate tax rate is 15 percent. The tax burden equals 3.5 percent of GDP. Three-year government spending and budget balance averages are, respectively, 29.0 percent and 6.9 percent of GDP. Public debt amounts to 35.5 percent of GDP.



Oman's overall regulatory environment is relatively well institutionalized but lacks efficiency. The country's business freedom score is above the world average; its labor freedom score is below the world average; and its monetary freedom score is well above the world average.



The trade-weighted average tariff rate is 5.8 percent. Efforts to increase transparency and streamline the investment framework are ongoing. Most credit is offered at market rates, but the government uses subsidized loans to promote investment. The Muscat Securities Market is open to foreign investors.